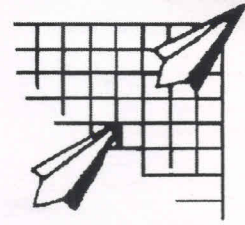


HARDOLI PAPER MILLS LTD.

Regd. Off. : "Krishna Kunj", 1st Floor, Bhavsar Chowk, C.A. Road, NAGPUR-440032.
Ph. (O) (0712) 2770168, 2770968, 2733846 FAX (0712) 2770168
CIN : L21010MH1995LCO85883 E-mail : hardolipaper@gmail.com



Date: May 13, 2021

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sirs,

Scrip Code : HARDOLI

Subject: Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Thursday, the 13th May, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit that at the meeting of the Board of Directors of the Company held at the Registered Office of the Company on Thursday, the 13th May, 2021, the following transaction was discussed and approved, subject to approval of Resolution duly passed at the General Meeting of the Members of the Company:

1. Approved re-appointment of KAILASHCHANDRA AGRAWAL as a Director of the Company w.e.f. 01/04/2021 for a period of 3 years at remuneration of Rs. 60000/_ pm, (Rs. Sixty Thousand only.) in all inclusive and the other terms and conditions shall remain unchanged.
2. Approved the re-appointment of ANILKUMAR M. LAKHOTIYA as Whole Time Director (designated as Joint Managing Director) of the Company w.e.f. 01/04/2021 for a period of 3 years at remuneration of Rs.1,40000/_ pm (Rs. One Lakh Forty Thousand only.) all inclusive and the other terms and conditions shall remain unchanged.
3. Approved the re-appointment of JARNAILSINGH S. SAINI as Whole-time Director of the Company w.e.f. 01/04/2021 for a period of 3 years at remuneration of Rs. - 60,000/_ pm (Rs. Sixty Thousand only), all inclusive and the other terms and conditions shall remain unchanged.
4. Approved the re-appointment of OMPRAKASH D. RATHI as Whole-time Director of the Company w.e.f. 26/07/2021 for a period of 3 years at remuneration of Rs. - 60,000/_ pm (Rs. Sixty Thousand only), all inclusive and the other terms and conditions shall remain unchanged.

The Meeting was commenced at 11.30 am and concluded at 2.00 pm

Please take the above information on record.

Thanking you.

Yours faithfully,
For Hardoli Paper Mills Limited



Anilkumar M. Lakhotiya
Joint Managing Director
(DIN – 00367361)